GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5417
ANSWERED ON:28.04.2000
FOREIGN VISITS BY CHAIRMAN INDIAN INVESTMENT CENTRE
ALE NARENDRA

Will the Minister of FINANCE be pleased to state:

(a) the country-wise foreign visits undertaken by the Chairman, Indian Investment Centre and Chief commissioner (Investment & NRIs) during 1999-2000, till date to attract NRI investment in India ;

(b) the total amount incurred on the above visits, country-wise:

(c) the details of NRIs investment/proposals received for investment in India in pursuance of the above foreign visits;

(d) the amount of investment involved in such proposals; and

(e) the actual Foreign Direct Investment and NRIs Investment received through Indian Investment Centre and Chief Commissioner (Inv & NRIs) during the last one year?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(V. DHANANJAYAKUMAR)

(a) & (b) : The country-wise foreign visits under taken by the Chairman Indian Investment Centre and Chief Commissioner (Investment & NRIs)during 1999-2000 at the invitation of International Agencies and for dissemination of information relating to investment facilities available in India for Foreign Investors including NRI investors are as follows :

PERIOD OF VISIT	COUNTRY(IES) VISITED	EXPENDITURE (INCLUDING AIR FARE) (Rs.)
25-05-99 to 29-05-99	Geneva, Switzerland	2,20,854
29-09-99 to 03-10-99	Doha, Qatar, Dubai, UAE	1,26,854
21-10-99 to 26-10-99	Reunion Island, Mauritius	2,05,302
24-11-99 to 28-11-99	London, UK	2,42,075
9-2-2000 to 15-2-2000	Bangkok, Thailand. Melbourne and Sydney, Australia	3,24,140
7-3-2000 to 9-3-2000	Kuwait	1,04,134

(c), (d) & (e) : Of the visits undertaken by Chief Commissioner (Investment & NRIs) during 1999-2000,some were in the nature of investment promotion visits while others were for attending seminar/conferences of international investment promotion agencies. Though, quantification of investment flows directly attributable to any investment promotion visit is not possible, such visits are essential for promoting India as a destination for investment by foreign investors including NRIs.